


What Immigration Reform Means to the Housing Recovery

11 million
undocumented immigrants



6 million
undocumented immigrants that will seek legalization



3 million
newly legalized immigrants that will pursue homeownership



Average annual household income of \$40,000



\$173,600 median price of a home



\$28 billion in real estate transactions



\$25 billion in mortgage origination income



\$180 billion in homeownership-related consumer spending

\$500 billion*
in home purchases
and new mortgages

** These estimates are factored over a five-year period*

