**Case-Shiller: Annual Appreciation Losing Momentum**

The latest national S&P CoreLogic/Case-Shiller Indices reveal that annual home price appreciation in February kept slowing, with gains grinding to 4 percent.

Affordability issues in the largest markets are prompting the slowdown, says Ralph McLaughlin, deputy chief economist and executive of Research and Insights at CoreLogic.

"Slowing U.S. home price growth has primarily been driven by affordability constraints in a few of our largest, most expensive housing markets," says McLaughlin.

There are changes emerging, however, from a regional standpoint.

"While we're not in a buyer's market yet, several Pacific Coast markets are on the cusp of seeing the first annual declines in home prices since 2012," McLaughlin says.

Read more about which markets are shifting toward a buyer’s market in today’s top story on RISMedia.com.